

www.futuresmag.com

March 2009

# Futures®

News, analysis and strategies for futures, options, forex and stock traders

# TOP TRADERS OF 2008

\*\*\* Past performance is not necessarily indicative of future results. There is a risk of loss in trading futures.

US \$6.95 CAN \$8.95



A Summit PUBLICATION

See our 2009  
ETF Guide  
Page 50

## TOP CTA PROGRAMS ABOVE/BELOW \$10 MILLION

Below are the top CTAs managing more than \$10 million in 2008. Listed programs have a minimum history of 36 months through December 2008. Statistics were calculated since program inception dates, unless otherwise indicated, from a universe of 437 traders.

CTA	2008 Return	Worst drawdown during 2008	Compound ann. return (3 yr.)	Sharpe ratio	Worst drawdown	Upside/Downside Standard	Best 12 Months	Worst 12 Months	Money under mgmt. (\$ mil.)	Date Started
Friedberg Comm. Mgmt. (Divers.)	158.36%	43.35%	50.14%	0.15	79.77%	1.61	387.84%	-51.70%	56.7	7/1/1994
Pardo Capital Ltd. (XT99 Divers.)	142.02%	20.09%	49.83%	0.68	40.00%	1.58	189.13%	-23.28%	40.3	6/1/1999
Commodity Fut. Services (IPATS)	134.77%	5.19%	58.09%	0.33	55.98%	1.32	151.88%	-51.84%	40.9	8/1/1995
Edge Inv Mgmt (GI Diversified)	132.18%	4.66%	182.38%	4.09	15.38%	4.4	285.79%	97.26%	23.2	8/1/2005
Pere Trading Group	130.35%	56.10%	68.86%	0.77	56.10%	1.89	569.69%	-20.01%	16.2	6/1/2005
Angle, Kelly Inc. (Genesis)	127.16%	24.01%	26.10%	0.47	45.59%	1.5	156.85%	-37.84%	38.1	4/1/2000
DUNN Capital Mgmt. (D'Best Futures)	125.35%	9.52%	28.90%	0.25	52.06%	1.39	130.77%	-43.56%	51	6/1/1994
Beechdale Capital (Gamma Traders)	110.94%	5.03%	37.78%	0.88	14.88%	5.86	124.06%	-8.79%	14.4	5/1/2005
Mulvaney Capital Mgmt. (GL Markets)	108.86%	27.13%	25.09%	0.5	41.27%	1.6	115.15%	-32.40%	128	5/1/1999
HighStreet Group (DTM)	106.04%	0.60%	60.26%	2.9	4.86%	5.15	106.04%	13.68%	11.6	9/1/2004

Below are the top CTAs managing less than \$10 million in 2008. Listed programs have a minimum history of 36 months through December 2008. Statistics were calculated since program inception dates, unless otherwise indicated, from a universe of 214 traders.

CTA	2008 Return	Worst drawdown during 2008	Compound ann. return (3 yr.)	Sharpe ratio	Worst drawdown	Upside/Downside Standard	Best 12 Months	Worst 12 Months	Money under mgmt. (\$ mil.)	Date Started
Global Wealth Analytics (GI Wealth B)	171.22%	49.72%	48.90%	0.5	49.72%	2.7	188.54%	-5.58%	0.4	7/1/2005
Parizek Capital (Futures)	120.73%	13.38%	37.42%	0.46	46.07%	1.64	120.73%	-37.93%	1.5	4/1/2000
Barbashop (3%)	113.01%	62.12%	46.26%	0.4	62.83%	2.35	113.01%	-58.00%	6.2	2/1/2005
EuroCapital Mgmt (Eurofin Prop)	106.39%	0.00%	36.45%	1.24	18.61%	2.53	106.39%	-7.72%	0.4	9/1/1997
Dreiss Research Corp.	101.84%	12.43%	42.96%	0.52	39.07%	1.44	115.07%	-31.61%	1.8	5/1/1991
Clarke Cap'l Mgmt. (Millennium)	94.65%	17.11%	34.82%	0.63	26.73%	1.75	139.07%	-20.26%	7.8	1/1/1998
Abundance Fund, LLC	86.21%	17.73%	17.61%	0.4	44.91%	1.76	86.40%	-29.15%	1.7	5/1/2003
Somers Brothers Capital (Divers) ***	80.77%	17.61%	30.48%	0.92	33.56%	1.48	84.47%	-21.83%	4.2	1/1/2005
Villano Capital Mgmt. (GDP-IP)	77.49%	20.13%	35.53%	1.13	20.13%	2.61	77.49%	2.26%	0.7	12/1/2005
Superfund Trading Mgmt. (Cayman)	74.17%	33.78%	26.59%	0.57	35.40%	1.49	179.79%	-19.57%	6.3	5/1/2001



### Your Daily Futures Resource!

Stay up-to-speed in the rapidly changing forex, commodities, and options markets with the Futures web site.

#### Web Site Spotlights:

- ▶ Daily news and market updates
- ▶ Market quotes - S&P, Forex, NASDAQ
- ▶ Trading strategies and tactics
- ▶ Enhanced key word search of Futures' site
- ▶ Feature articles, stories, and content from each month's issue
- ▶ Archived content organized into specific categories
- ▶ Education, analysis, and more!

futuresmag.com

WWW.GFTFOREX.COM/INTRODUCE  
email: ae@gftforex.com

### Grow your business by offering online forex trading

Join our world-class referring party program, with no upfront costs

- ▶ Individuals or business are compensated for referring traders who trade through GFT
- ▶ White-label program tailored to meet the needs of your company and its clients
- ▶ Offer desktop, web-based and mobile trading to your client base
- ▶ World-class customer service and support with more than 10 years of experience



GFT 1.800.465.4373 1.616.956.9273

GLOBAL FOREX TRADING, Division of Global Futures & Forex, Ltd.  
WORLDWIDE LEADERS IN ONLINE CURRENCY TRADING

Forex trading involves high risks, with the potential for substantial losses and is not suitable for all persons. Past performance is not necessarily indicative of future results.  
CD03U.003.061107